

# KALYX WAREHOUSING PVT. LTD.

## Contract Note cum Term Sheet

To,

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With reference to our mutual discussions and as per your requirements, we propose the following terms for our warehousing services to you which are as under:

### Service Charges:

Sr. No	Location	Commodity Name	Storage Requirement (in No.)	Storage Charges (Rate Per /MT Month)	Minimum Lock in period)	Storage Charges Validity Period From Date of Contract.

### Terms of Offer:-

1. GST shall be charged extra wherever applicable.
2. Storage charges include the cost of insurance. Risks are cover as per the standard policy number **OG-23-2202-4057-00000504 & OG-23-2202-4010-00002604** dated **11/11/2022 & 12/11/2022** which is covering period **13/11/2022 to 12/11/2023**. In case you need copy of insurance policy, you may please contact us. However in case you wish to avail any extra coverage for your stock you may avail the same at your expense and risk.
3. Insurance of stocks of the storage will be arranged by Kalyx. However, if insurance is taken/ arranged by the depositor, copy of the insurance policy is to be submitted to Kalyx within 7 days of commencement of deposit.
4. Kalyx reserves the rights to alter/modify/increase the storage rate agreed above after completion of lock in period. Kalyx shall have all rights to revise/increase the storage charges due to a sudden abnormal increase in costs due to any regulatory changes or any other costs which are not in control of Kalyx.
5. The commodity will be stacked as per Kalyx Godown plan.
6. Any gain/loss in the weight of commodity deposited on account of moisture during the storage shall be on Depositor's (Client) account.
7. Lock in period is applicable on committed/earmarked area of storage/godown as per your specific requirement.
8. Handling (Loading & Unloading) arrangement by Kalyx & cost shall be borne by Depositor.
9. Testing Charges will be charge extra if facilities require by Client.
10. Kalyx warrants that it has taken comprehensive insurance policies covering all risks and possibility of events which may lead to loss of stock owned by the client and held in trust by Kalyx as warehouse service provider, and has done due diligence to the best of its abilities and after getting opinion of reputed professionals in the insurance sector as to adequacy and completeness of the policy terms to cover all the risks reasonably envisaged. Nonetheless, due to any unforeseen action by insurance

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Company or change in interpretation of definition of technical terms of the policy dictated by insurance Regulatory or re-insurer of insurance company, Kalyx undertakes to protect the interests of its depositor clients on a best effort basis.

11. After completion of validity period of Term sheet, new Term sheet at new agreed rates shall be provided by Kalyx and shall be agree & Sign by the depositor for further storage period.
12. Storage charges mentioned in this Contract Note is valid for period of maximum 6 months.
13. In case of Stock Transfer Charges will be applicable.
14. Stock Transfer / Re-Issue Warehouse Receipt Charges will be applicable if any.

**Other Notes:**

- Restacking charges for labor would be extra (if required).
- Empty bags would be provided by the Depositor for Pala / seepage collection etc.
- Every effort shall be made to store Cut & Torn bags separately, received at the time of inward transactions and appropriate charges for refilling of Cut & Torn/damaged bags shall be charged extra (in addition to PWH charges if required)
- Cancellation of booking will not be allowed during lock-in period of storage.
- The date of commencement, as agreed, shall be considered as the first date for raising the Invoice/s and it will not be revised.
- Depositors to submit all the relevant documents of ownership of the commodity deposited and all the risks and liabilities arising out of non-submission of the same shall be to depositors account.
- The Depositor has to deposit the Commodity as per the applicable Government Rules and Regulations, and all applicable statutory provisions applicable to the Commodity. Kalyx shall not be responsible in case of any stock seizure or sealing by the concerned Govt. or regulatory agencies.
- Kalyx has the right and discretion to store the commodities of other customers also in the same warehouse/s.
- Monthly Stock certificate will be provided to Depositor, if required.

**Invoicing Method:**

<b>Billing Cycle during Lock-in Period</b>	Monthly
<b>Billing Cycle after Lock-in Period</b>	Weekly (if stock will be lifted in 1 <sup>st</sup> 7 days of the Month then invoice will be raised for 7 days.
<b>Billing quantity during Lock-in Period</b>	Reservation Space / Quantity or Peak Stock recorded during the month whichever is higher
<b>Payments</b>	Depositor shall ensure to release Kalyx payments against invoice(s) within 7 days from receipt of Invoice.

We request you to kindly go through our terms, and thereafter, advise you to kindly return one copy duly signed & sealed by you towards our records and reference.

**For, Kalyx Warehousing Pvt. Ltd**

**For, Client Sign. & Stamp**